

TOWN OF JUPITER ISLAND, FLORIDA

RESOLUTION NO. 917

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF JUPITER ISLAND, MARTIN COUNTY, FLORIDA, ADOPTING THE SOUTH MARTIN REGIONAL UTILITY BUDGET FOR FISCAL YEAR 2024/2025; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, The Town commission of the Town of Jupiter Island, Martin County, Florida has reviewed the proposed appropriation and revenue estimates for the operation of South Martin Regional Utility set forth in the South Martin Regional Utility Proprietary Fund Budget for Fiscal Year 2024/2025 (“2024/2025 SMRU Budget”);

NOW, THEREFORE, BE IT RESOLVED by the Town of Commission of the Town of Jupiter Island, Martin County, Florida, that:

Section 1. The 2024/2025 SMRU Budget, a copy of which is attached to this Resolution, is hereby adopted as the 2024/2025 SMRU Budget, and the amounts, as shown under their respective headings or designations in the 2024/2025 SMRU Budget, are hereby appropriated for conducting the business and operations of South Martin Regional Utility for the fiscal year beginning October 1, 2024 and ending September 30, 2025.

Section 2. The Town Manager, in the administration of the 2024/2025 SMRU Budget, is authorized to transfer such amount of the 2024/2025 SMRU Budget, Contingency Fund, as needed, to supplement items in the 2024/2025 SMRU Budget where there may be an anticipated need for additional expenditures. In addition, the Town Manager is also authorized to supplement the Contingency Fund by transferring such amounts of unexpended balance from other 2024/2025 SMRU Budget line items where there is anticipated to be available balance and where there is no probability of expenditure of such available balance, and provided there shall be no overall increase in the 2024/2025 SMRU Budget.

Section 3. This resolution shall take effect immediately upon its adoption.

DULY ADOPTED the 12th day of September, 2024

TOWN OF JUPITER ISLAND
Penelope D. Leonard
Mayor

[Signature]
Vice Mayor

[Signature]
Commissioner

[Signature]
Commissioner

[Signature]
Commissioner



ATTEST:
[Signature]
Town Clerk

**SOUTH MARTIN REGIONAL UTILITY
FISCAL YEAR 2024-2025 BUDGET**

Account Description	2023 Adopted Budget	2024 Adopted Budget	2025 Budget	% Change	Difference
Revenue					
Water Revenues	\$ 7,497,041	\$ 8,025,314	\$ 8,289,525	3.3%	\$ 264,210
Waste Water Revenue	\$ 3,470,364	\$ 3,715,719	\$ 3,836,108	3.2%	\$ 120,389
Other Services	\$ 606,196	\$ 623,856	\$ 647,399	3.8%	\$ 23,543
Miscellaneous Revenues	\$ 110,000	\$ 200,000	\$ 275,000	37.5%	\$ 75,000
Total Operating Revenues	\$ 11,683,602	\$ 12,564,889	\$ 13,048,032	3.8%	\$ 483,142
Connection Fees	\$ 50,000	\$ 110,000	\$ 110,000	0.0%	\$ -
Contribution in Aid of Construction	\$ 500,000	\$ 500,000	\$ 620,000	24.0%	\$ 120,000
Transfer From Prior Yr Budget	\$ 1,455,000	\$ 2,090,000	\$ 2,923,628	39.9%	\$ 833,628
Transfer from Reserves (403 R&R)	\$ 990,219	\$ 2,918,106	\$ 955,176	-67.3%	\$ (1,962,930)
Connection Fee Reserves	\$ -	\$ 1,400,000	\$ 1,000,000	-28.6%	\$ (400,000)
Total Revenues	\$ 14,678,821	\$ 19,582,996	\$ 18,656,836	-4.7%	\$ (926,160)
Personnel Expenses					
Payroll	\$ 2,752,611	\$ 2,938,038	\$ 3,256,846	10.9%	\$ 318,808
Pension	\$ 372,000	\$ 397,350	\$ 438,261	10.3%	\$ 40,911
Benefits	\$ 934,500	\$ 968,940	\$ 1,018,922	5.2%	\$ 49,982
Total Personnel	\$ 4,059,111	\$ 4,304,328	\$ 4,714,029	9.5%	\$ 409,701
Operating Expenses					
Professional Services	\$ 310,000	\$ 447,500	\$ 712,500	59.2%	\$ 265,000
Plant / Field Operations	\$ 2,633,000	\$ 2,908,000	\$ 2,992,500	2.9%	\$ 84,500
General Operation	\$ 451,550	\$ 503,300	\$ 517,800	2.9%	\$ 14,500
Insurance, Fees and Other	\$ 788,160	\$ 892,759	\$ 1,054,079	18.1%	\$ 161,320
Total Operating	\$ 4,182,710	\$ 4,751,559	\$ 5,276,879	11.1%	\$ 525,320
Total Personnel and Operating	\$ 8,241,821	\$ 9,055,887	\$ 9,990,908	10.3%	\$ 935,021
Non - Operating Expenses					
Capital Fund (401)	\$ -	\$ 14,109	\$ -	-100.0%	\$ (14,109)
Capital Fund (402, 406, 407)	\$ 550,000	\$ 2,010,000	\$ 1,730,000	-13.9%	\$ (280,000)
Renewal & Replacement Fund - (403)	\$ 4,085,000	\$ 6,665,000	\$ 5,055,928	-24.1%	\$ (1,609,072)
Debt Service Fund (404)	\$ 1,802,000	\$ 1,838,000	\$ 1,880,000	2.3%	\$ 42,000
Total Non - Operating	\$ 6,437,000	\$ 10,513,000	\$ 8,665,928	-17.6%	\$ (1,847,072)
Total Expenses	\$ 14,678,821	\$ 19,582,996	\$ 18,656,836	-4.7%	\$ (926,160)