



Fiscal Year 2024 Tentative Annual Budget

Town Commission Meeting
August 16, 2023

GENERAL FUND

Town of Jupiter Island FY 2024 Budget Calendar

Description	April	May	June	July	August	September	October
Kick off departmental budget meetings are scheduled and conducted.	5/1/2023						
Preliminary taxable values received from Property Appraiser's Office		5/26/2023					
Draft departmental budget submitted to Town Manager		5/30/2023					
Budget review meeting with departments			6/1/2023				
Draft budget presentation to Town Commission (Revenues, Expenses, Health Care, & Capital)			6/13/2023				
Budget review meeting with departments based upon Commission comments			6/16/2023				
Taxable values received from Property Appraiser's Office				6/23/2023			
Budget review meeting with departments based upon taxable values received from Property Appraiser's Office				6/30/2023			
Tentative budget submitted to Commission & Commission approves proposed millage rate				7/12/2023			
Budget review meeting with departments based upon Commission comments				7/13/2023			
Commission Meeting					8/16/2023		
Public hearing for the tentative millage rates and budget - (Must be between September 3-18.)						9/18/2023	
Public hearing for the final millage rates and adopted budget - (Must be within 15 days of first public hearing date; can be as soon as 3 days after.)						9/21/2023	
Adopted budget scheduled to begin							10/1/2023

Indicates Completed

8/8/2023

**Town of Jupiter Island
2023/2024 General Fund Budget**

Account Description	Adopted Budget 2022-2023	Proposed Budget 2023-2024	% Change
Total General Fund Revenues	\$ 10,494,401	\$ 11,309,570	7.77%
Transfers from Reserves	\$ 661,423	\$ 335,000	-49.35%
Total Revenues	\$ 11,155,824	\$ 11,644,570	4.38%
Total Administration	\$ 2,621,919	\$ 2,902,423	10.70%
Total Public Safety	\$ 5,437,810	\$ 5,553,419	2.13%
Total Building Department	\$ 699,583	\$ 763,489	9.13%
Total Public Works	\$ 2,396,511	\$ 2,425,239	1.20%
Total General Fund Expenditures	\$ 11,155,824	\$ 11,644,570	4.38%

Town of Jupiter Island FY 2024 General Fund Revenue

Account Description	Adopted Budget 2023	Proposed Budget 2024	Difference	% Change
Ad Valorem taxes	\$ 8,183,781	\$ 9,056,872	\$ 873,091	10.67%
Other Taxes and Fees	\$ 270,000	\$ 294,946	\$ 24,946	9.24%
Total Licenses and Permits	\$ 850,500	\$ 850,500	\$ -	0.00%
Total Intergovernmental Revenue	\$ 374,347	\$ 166,274	\$ (208,073)	-55.58%
Total Charges for Services	\$ 113,000	\$ 136,000	\$ 23,000	20.35%
Total Fines and Forfeits	\$ 2,000	\$ 2,000	\$ -	0.00%
Total Miscellaneous Revenues	\$ 61,613	\$ 121,613	\$ 60,000	97.38%
Transfers from Interfunds	\$ 639,160	\$ 681,365	\$ 42,205	6.60%
Total General Fund Revenues	\$ 10,494,401	\$ 11,309,570	\$ 815,169	7.77%
Transfers from Reserves	\$ 296,423	\$ -	\$ (296,423)	-100.00%
Transfers from Prior Year Reserves	\$ 365,000	\$ 335,000	\$ (30,000)	-8.22%
Total	\$ 11,155,824	\$ 11,644,570	\$ 488,746	4.38%

FY 2024 Ad Valorem Revenue

- FY 2023 Final Taxable Value \$3.066 Billion
- FY 2024 Preliminary Taxable Value \$3.383 Billion, a 10.6% Increase
- Taxable Values – Increased \$324 Million
- New Construction – Approximately \$9.2 Million
- Rolled-Back Rate is 2.5283
- With the same 2.7887 millage rate, the tax increase would be 10.3%
- FY 2024 Ad Valorem Revenue from New Construction \$22,500
- FY 2024 Estimated Total Ad Valorem Increase \$873,091 – Including New Construction
- FY 2023 280 Homesteaded Properties – Taxable Value - \$1.5 Billion
- Save our Homes Increase 3.0%
- FY 2023 – 688 Total Real Property Parcels

Town of Jupiter Island

Compensation Adjustments due to Market and Economic Conditions

The employee handbook refers to compensation adjustments due largely to performance but also considers economic conditions. Compensation adjustments due to economic conditions commonly referred to as Cost of Living Adjustments (COLA) shall be determined by a 12 - Month Percent change of the Consumer Price Index – All Urban Consumers for the South Urban Area determined by all items as of July prior to new fiscal year. The table below illustrates the CPI history. If the index falls below 0.00 for the preceding year there shall be no adjustments to compensation until the succeeding indexes surpass the current year deficit. All Cost of Living Adjustments (COLA) are subject to Town Commission approval.

	CPI South Urban Area 12 Month Percent Change July to July	Budget Year	Cola/Merit Adjustment
July '18	2.90%	2018/2019	3.00%
July '19	1.40%	2019/2020	3.00%
July '20	0.60%	2020/2021	2.00%
July '21	5.80%	2021/2022	5.00%
July '22	9.40%	2022/2023	8.00%
June '23	3.30%	2023/2024	5.00%
	23.40%		26.00%
		Compounded	28.85%

Proposed 5.0% COLA

8/8/2023

2024 Projected Expenses

- Increase Payroll Cost – 5% COLA
 - Add 1-Police Sworn Full-time Marine Unit Employees
 - With associated Benefits and Operating Costs
- Benefits – Pension and Payroll Taxes affected by 5% COLA
- Health Care Cost/Benefits – Estimated 7-10% Increase
- Operating Cost – Estimated 5-8% Increase related to the following:
 - Legal
 - Information Technology – Cyber Security
 - New Website Contract
 - Commodities and Service Contracts
 - Property, Liability, Auto, Work Comp and Cyber Insurance – Property coverage may increase 100%; all other lines are projected at 2-7%

2024 Outstanding/Discussion Items

- Salary and Compensation Study
- Employee Health Insurance Renewals (Estimated at \$113,000)
- Insurance Renewals - Property, Liability, Auto, Work Comp
- Professional Services Contract - Information Officer \$48,000/6mths
- Public Safety Capital Items:
 - Marine Unit Truck
 - Axon In-Car Video Cameras – 5-year contract \$201,565
 - Axon Body Cameras – 5-year contract \$129,647
 - VirTra V-100 Virtual Training Simulator - \$60,000
- Contingency – currently at \$242,935 to balance the budget

**Town of Jupiter Island
FY 2023 General Fund Expenses Grouped by Type**

Account Description	Adopted Budget 2023	Proposed Budget 2024	Difference	% Change
Total Administration - Payroll	\$1,049,049	\$1,099,645	\$ 50,596	4.82%
Total Public Safety - Payroll	\$2,620,050	\$2,882,824	\$ 262,774	10.03%
Total Building - Payroll	\$354,058	\$374,353	\$ 20,295	5.73%
Total Public Works - Payroll	\$682,501	\$718,564	\$ 36,063	5.28%
Total	\$4,705,659	\$5,075,385	\$ 369,727	7.86%
Total Administration - Benefits	\$776,870	\$793,418	\$ 16,548	2.13%
Total Public Safety - Benefits	\$956,760	\$1,027,797	\$ 71,037	7.42%
Total Building - Benefits	\$135,075	\$145,583	\$ 10,508	7.78%
Total Public Works-Benefits	\$415,310	\$437,068	\$ 21,758	5.24%
Total	\$ 2,284,015	\$2,403,866	\$ 119,851	5.25%
Total Administration - Operating	\$691,000	\$984,360	\$ 293,360	42.45%
Total Public Safety - Operating	\$1,321,500	\$1,372,933	\$ 51,433	3.89%
Total Building - Operating	\$200,450	\$233,554	\$ 33,104	16.51%
Total Public Works - Operating	\$763,700	\$779,608	\$ 15,908	2.08%
Total	\$2,976,650	\$3,370,454	\$ 393,804	13.23%
Total Administration - Capital	\$105,000	\$25,000	\$ (80,000)	-76.19%
Total Public Safety - Capital	\$539,500	\$269,865	\$ (269,635)	-49.98%
Total Building - Capital	\$10,000	\$10,000	\$ -	0.00%
Total Public Works - Capital	\$535,000	\$490,000	\$ (45,000)	-8.41%
Total	\$ 1,189,500	\$794,865	\$ (394,635)	-33.18%
Total General Fund Expenditures	\$ 11,155,824	\$ 11,644,570	\$ 488,746	4.38%

**Town of Jupiter Island
FY 2024 General Fund Expenses Grouped by Department**

Account Description	Adopted Budget 2022-2023	Draft Budget 2023-2024	Changes	% Diff
Total Administration - Payroll	\$1,049,049	\$1,099,645	\$50,596	4.82%
Total Administration - Benefits	\$776,870	\$793,418	\$16,548	2.13%
Total Administration - Operating	\$691,000	\$984,360	\$293,360	42.45%
Subtotal	\$2,516,919	\$2,877,423	\$360,504	14.32%
Total Administration - Capital	\$105,000	\$25,000	(\$80,000)	-76.19%
Total Administration	\$2,621,919	\$2,902,423	\$280,504	10.70%
Total Public Safety - Payroll	\$2,620,050	\$2,882,824	\$262,774	10.03%
Total Public Safety - Benefits	\$956,760	\$1,027,797	\$71,037	7.42%
Total Public Safety - Operating	\$1,321,500	\$1,372,933	\$51,433	3.89%
Subtotal	\$4,898,310	\$5,283,554	\$385,244	7.86%
Total Public Safety - Capital	\$539,500	\$269,865	(\$269,635)	-49.98%
Total Public Safety	\$5,437,810	\$5,553,419	\$115,609	2.13%
Total Building - Payroll	\$354,058	\$374,353	\$20,295	5.73%
Total Building - Benefits	\$135,075	\$145,583	\$10,508	7.78%
Total Building - Operating	\$200,450	\$233,554	\$33,104	16.51%
Subtotal	\$689,583	\$753,489	\$63,906	9.27%
Total Building - Capital	\$10,000	\$10,000	\$0	0.00%
Total Building Department	\$699,583	\$763,489	\$63,906	9.13%
Total Public Works - Payroll	\$682,501	\$718,564	\$36,063	5.28%
Total Public Works-Benefits	\$415,310	\$437,068	\$21,758	5.24%
Total Public Works - Operating	\$763,700	\$779,608	\$15,908	2.08%
Subtotal	\$1,861,511	\$1,935,239	\$73,728	3.96%
Total Public Works - Capital	\$535,000	\$490,000	(\$45,000)	-8.41%
Total Public Works	\$2,396,511	\$2,425,239	\$28,728	1.20%
Total General Fund Expenditures	\$11,155,824	\$11,644,570	\$488,746	4.38%

2024 Capital by Department

<u>Administration</u>		<u>Amount</u>
<u>Computer Equipment</u>	<u>Various IT Needs</u>	\$ 25,000.00
Department Total		\$ 25,000.00
<u>Building Department</u>		
<u>Computer Equipment</u>	<u>Various IT Needs</u>	\$ 5,000.00
<u>Archive Management</u>	<u>Digitizing-Plans, Permits, Etc.</u>	\$ 5,000.00
Department Total		\$ 10,000.00
<u>Public Safety</u>		
(2) Vehicles	Patrol/ Fire Rescue	\$ 115,781.00
(1) Vehicle	Marine Unit-Truck	\$ 50,000.00
<u>Computer Equipment</u>	<u>Various IT Needs</u>	\$ 25,000.00
<u>Police Equipment</u>	<u>Radios-Portable, Vehicle</u>	\$ 24,009.00
<u>Building Improvements</u>	<u>Sanitary Sewer Connection</u>	\$ 20,000.00
<u>Police Equipment</u>	<u>Body Armor and Bunker Gear</u>	\$ 11,075.00
<u>EMS Equipment</u>	<u>Automated External Defibrillator (AED)</u>	\$ 11,000.00
<u>Marine Equipment</u>	<u>Whaler Electronics/Install</u>	\$ 8,000.00
<u>Security Equipment</u>	<u>Cameras</u>	\$ 5,000.00
<u>Fire Equipment</u>	<u>Truck</u>	\$ -
Department Total		\$ 269,865.00
<u>Public Works</u>		
Solid Waste Truck	Rollover from 2023 Budget	\$ 200,000.00
Solid Waste Truck	Change Orders/Overage	\$ 50,000.00
Pole Barn	Rollover from 2023 Budget	\$ 35,000.00
Road Resurfacing	Capital Maint. (\$100,000 Rollover)	\$ 200,000.00
<u>Equipment</u>	<u>Grounds</u>	\$ 5,000.00
Department Total		\$ 490,000.00
Grand Total		\$ 794,865.00
Prior Year Rollover		\$ 335,000.00
Current Year CIP		\$ 459,865.00

Jupiter Island 5 Year Capital Plan

Description	2024	2025	2026	2027	2028
Building Maintenance / Capital Repair Initiatives					
Public Safety Department Security	\$5,000	\$25,000	\$25,000	\$25,000	\$25,000
Public Safety Department Building Improvements	\$20,000		\$5,000		\$10,000
Public Works Building Improvements - (Rollover)	\$35,000				
Equipment / Software					
Public Safety Fire Equipment-EMS	\$11,000				\$10,000
Public Safety Marine Equipment	\$8,000				\$5,000
Public Safety Equipment	\$35,084				\$5,000
Computer, Security & Office Equipment (All Departments)	\$55,000	\$30,000	\$30,000	\$30,000	\$30,000
Audio/Visual					
Public Works Equipment	\$5,000	\$7,500	\$5,000	\$7,500	\$5,000
Building Permit Software and Archive Management	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
Vehicle & Heavy Equipment Replacements					
Public Safety Department Marine Unit Boat					
Public Safety Department Marine Unit Boat Motors					\$60,000
Public Safety Department Police Vehicles	\$165,781	\$110,000	\$110,000	\$110,000	\$110,000
Public Works Sanitation Truck (\$200,000 Rollover)	\$250,000				
Public Works Truck(s)		\$81,000		\$81,000	
Public Works Drainage & Paving Initiatives					
Road Resurfacing (\$100,000 Rollover)	\$200,000	\$100,000	\$100,000	\$100,000	\$100,000
Total	\$794,865	\$358,500	\$280,000	\$358,500	\$365,000

Town of Jupiter Island

Taxes per Million of Taxable Value

<i>Taxing Authority</i>	<i>2024 Proposed Millage Rate</i>	<i>2024 Proposed Taxes Levied</i>	<i>Taxes Per Million of Taxable Value</i>
<i>Town of Jupiter Island - Operation</i>	<i>2.7887</i>	<i>\$ 9,056,872</i>	<i>\$ 2,789</i>
<i>Town of Jupiter Island - Beach Erosion</i>	<i>0.9593</i>	<i>\$ 3,105,398</i>	<i>\$ 959</i>
<i>Town of Jupiter Island - Electric Debt</i>	<i>0.2472</i>	<i>\$ 802,832</i>	<i>\$ 247</i>
<i>Total Town of Jupiter Island</i>	<i>3.9952</i>	<i>\$ 12,965,102</i>	<i>\$ 3,995</i>
<i>Jupiter Island Taxable Value</i>	<i>3,247,703,814</i>		
	<i>Millage Increase</i>	<i>Amount Raised</i>	<i>Taxes Per Million of Taxable Value</i>
	<i>\$ 0.05</i>	<i>\$ 162,385</i>	<i>\$ 50</i>
	<i>\$ 0.10</i>	<i>\$ 324,770</i>	<i>\$ 100</i>
	<i>\$ 0.25</i>	<i>\$ 811,926</i>	<i>\$ 250</i>
	<i>\$ 0.50</i>	<i>\$ 1,623,852</i>	<i>\$ 500</i>
	<i>\$ 1.00</i>	<i>\$ 3,247,704</i>	<i>\$ 1,000</i>

General Fund Reserves

Assigned and Unassigned Fund Balance

Account Description	Audited YE 2020	Audited YE 2021	Audited YE 2022	Adopted Budget 2023	Proposed Budget 2024
Beginning Fund Balance (Reserves)	9,095,126	8,095,873	9,033,098	10,102,610	9,441,187
Transfer from / to General Fund Reserves	509,951	1,610,431	2,247,916		
Amount Budgeted From Reserves	(988,604)	(548,206)	(793,404)	(661,423)	(235,000)
Budget Amendment From Reserves	(520,600)	(125,000)	(385,000)		
Total Available Fund Balance	8,095,873	9,033,098	10,102,610	9,441,187	9,206,187
Assigned to ARPA-Fire Truck, A/V Island Room			312,393	312,393	
Assigned to Uninsured Losses	80,000	80,000	80,000	80,000	80,000
Assigned to Compensated Absences	115,000	115,000	115,000	115,000	115,000
Assigned to Emergencies	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Assigned to Art Fund					
Unassigned Fund Balance (Reserves)	6,900,873	7,838,098	8,595,217	7,933,794	8,011,187
Total Fund Balance (Reserves)	8,095,873	9,033,098	10,102,610	9,441,187	9,206,187

Unassigned Fund Balance

Account Description	Original Adopted 2023	Proposed 2024
Assigned to Uninsured Losses	80,000	80,000
Assigned to Compensated Absences	115,000	115,000
Assigned to Emergencies	1,000,000	1,000,000
Assigned to Road Paving	-	-
Assigned to ARPA-Fire Truck, A/V Island Room	312,393	-
Unassigned Fund Balance	\$ 7,933,794	\$ 8,011,187
Total Fund Balance	9,441,187	9,206,187
Unassigned Fund Balance	\$ 7,933,794	\$ 8,011,187
Reserve Policy - 6 Months of Operating	\$ 5,577,912	\$ 5,786,196
Unassigned Over/Under Reserve Policy @ 6 mos.	\$ 2,355,883	\$ 2,224,991
Unassigned Fund Balance	\$ 7,933,794	\$ 8,011,187
Reserve Policy - 4 Months of Operating	\$ 3,718,608	\$ 3,857,464
Unassigned Over/Under Reserve Policy @ 4 mos.	\$ 4,215,187	\$ 4,153,723

Electric Debt Service Fund 2024 Proposed Budget

2024 Electric Debt Budget

Electric Underground Revenue		
Account Description	Adopted Budget 2023	Proposed Budget 2024
Ad Valorem Taxes	\$802,512	\$802,512
(Proposed at .2472 Mills)		
Total Revenue	\$802,512	\$802,512

Electric Underground Expenditures		
Account Description	Adopted Budget 2023	Proposed Budget 2024
Debt-Principal	\$625,261	\$649,383
Interest	\$177,251	\$153,129
Total Debt Expenditures	\$802,512	\$802,512

Beach Protection District 2024 Proposed Budget

2024 Beach Protection District Revenues

Account Description	Adopted Budget 2022-2023	Proposed Budget 2023-2024	Difference	% Change
Ad Valorem Taxes (Proposed .9593 Mills)	\$ 2,800,000	\$ 3,105,398	\$ 305,398	10.9%
FEMA Reimbursement		\$ 25,116,353	\$ 25,116,353	0.0%
State Grant-Beach Renourishment		\$ 145,224	\$ 145,224	0.0%
State Disaster Relief		\$ 736,822	\$ 736,822	0.0%
County Cost Share		\$ -	\$ -	0.0%
Transfer-Desig for Beach Renourishment		\$ -	\$ -	0.0%
Debt Proceeds		\$ -	\$ -	0.0%
Total Revenues	\$ 2,800,000	\$ 29,103,798	\$ 26,303,798	939.4%

Beach Protection District General Expenditures

Account Description	Adopted Budget 2023	Proposed Budget 2024	Difference	% Change
Salaries & Wages	\$ 230,500	\$ 242,025	\$ 11,525	5.0%
Auto Allowance	\$ 6,000	\$ 6,000	\$ -	0.0%
FICA	\$ 15,995	\$ 16,795	\$ 800	5.0%
Medicare	\$ 2,987	\$ 3,136	\$ 149	5.0%
Pension Contribution	\$ 24,250	\$ 25,463	\$ 1,213	5.0%
Health / Dental Insurance	\$ 37,029	\$ 39,621	\$ 2,592	7.0%
Cafeteria	\$ 1,825	\$ 1,825	\$ -	0.0%
Short-Term Disability	\$ 200	\$ 200	\$ -	0.0%
Long Term Disability/Life	\$ 1,850	\$ 1,850	\$ -	0.0%
Employee Assistance	\$ 100	\$ 100	\$ -	0.0%
Workers Comp	\$ 4,242	\$ 4,242	\$ -	0.0%
Personnel Cost	\$ 324,978	\$ 341,257	\$ 16,279	5.0%
Prof Svcs-Legal/General	\$ 25,000	\$ 25,000	\$ -	0.0%
Finance/ Accounting	\$ 7,500	\$ 7,500	\$ -	0.0%
Prof Svcs-Eng Consultants	\$ 85,000	\$ 100,000	\$ 15,000	17.6%
Prof Svcs-Lobbying	\$ 25,000	\$ 25,000	\$ -	0.0%
Travel & Per Diem	\$ 3,000	\$ 3,000	\$ -	0.0%
Telephone	\$ 1,020	\$ 1,020	\$ -	0.0%
Equipment Maintenance	\$ 5,000	\$ 5,000	\$ -	0.0%
Prof Svcs-Public Relations	\$ 5,000	\$ -	\$ (5,000)	0.0%
Other Misc Chgs & Obligations	\$ 6,000	\$ 6,000	\$ -	0.0%
Bank Charges	\$ 500	\$ 500	\$ -	0.0%
Beach Cleaning	\$ 31,200	\$ 31,200	\$ -	0.0%
Books, Pubs, Subs & Memberships	\$ 1,000	\$ 1,000	\$ -	0.0%
Personnel Training	\$ 3,000	\$ 3,000	\$ -	0.0%
Transfer to General Fund	\$ 75,000	\$ 75,000	\$ -	0.0%
Machinery & Equipment	\$ -	\$ 9,000	\$ 9,000	0.0%
Debt Service	\$ -	\$ -	\$ -	0.0%
Total General Government	\$ 273,220	\$ 292,220	\$ 19,000	7.0%

2024 Beach Project Expenditures

Account Description	Adopted Budget 2023	Proposed Budget 2024	Difference	% Change
Prof Svcs-Eng Consultants	\$ 180,000	\$ 55,000	\$ (125,000)	-69.4%
Turtle Monitoring/Shorebird Monitoring	\$ -	\$ -	\$ -	0.0%
Reef Monitoring	\$ 135,000	\$ 200,000	\$ 65,000	48.1%
Beach Surveys	\$ 90,000	\$ 100,000	\$ 10,000	11.1%
Beach Maintenance	\$ 12,000	\$ 12,000	\$ -	0.0%
Dune Restoration	\$ 400,000	\$ -	\$ (400,000)	-100.0%
Beach Renourishment Project	\$ -	\$ 25,520,352	\$ 25,520,352	0.0%
Beach Renourishment Project (MC Cost Share)	\$ -	\$ -	\$ -	0.0%
Debt Service	\$ -	\$ -	\$ -	0.0%
Transfer to Designated for Beach Renourishment	\$ -	\$ -	\$ -	0.0%
Transfer to Undesignated Reserves	\$ -	\$ -	\$ -	0.0%
Contingency	\$ 100,000	\$ 1,000,000	\$ 900,000	900.0%
Total Beach Protection Project Expenditures	\$ 917,000	\$ 26,887,352	\$ 25,970,352	2832.1%
Total Beach Protection District Expenditures	\$ 1,515,198	\$ 27,520,829	\$ 26,005,631	1716.3%
Transfer to Reserves for Future Beach Projects	\$ 1,284,802	\$ 1,582,969	\$ 298,167	23.2%
Total Reserves and Expenditures	\$ 2,800,000	\$ 29,103,798	\$ 26,303,798	939.4%

Millage Rates

The FY2024 Proposed General Fund millage rate is 2.7887 mills and reflects a 10.30% tax increase over the rolled back rate of 2.5283 mills.

The FY2024 Proposed Beach Erosion District millage rate is .9593 mills and reflects a 10.52% tax increase over the rolled back rate of .8680 mills.

The FY2024 Proposed Electric Debt Service Fund millage rate is .2472 mills and reflects the rolled back rate and no tax change.

The FY2024 General Fund and Beach Erosion District proposed aggregate millage rate is 3.7449 mills and reflects a 10.36% tax increase over the aggregate rolled back rate of 3.3934 mills.

Total Adopted FY2023 Millage Rate = 4.0215

Total FY2024 Proposed Millage Rate = 3.9952