

TOWN OF JUPITER ISLAND, FLORIDA

RESOLUTION NO. 905

A RESOLUTION OF THE TOWN COMMISSION OF THE TOWN OF JUPITER ISLAND, MARTIN COUNTY, FLORIDA, ADOPTING THE SOUTH MARTIN REGIONAL UTILITY BUDGET FOR FISCAL YEAR 2023/2024; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, The Town commission of the Town of Jupiter Island, Martin County, Florida has reviewed the proposed appropriation and revenue estimates for the operation of South Martin Regional Utility set forth in the South Martin Regional Utility Proprietary Fund Budget for Fiscal Year 2023/2024 (“2023/2024 SMRU Budget”);

NOW, THEREFORE, BE IT RESOLVED by the Town of Commission of the Town of Jupiter Island, Martin County, Florida, that:

Section 1. The 2023/2024 SMRU Budget, a copy of which is attached to this Resolution, is hereby adopted as the 2023/2024 SMRU Budget, and the amounts, as shown under their respective headings or designations in the 2023/2024 SMRU Budget, are hereby appropriated for conducting the business and operations of South Martin Regional Utility for the fiscal year beginning October 1, 2023 and ending September 30, 2024.

Section 2. The Town Manager, in the administration of the 2023/2024 SMRU Budget, is authorized to transfer such amount of the 2023/2024 SMRU Budget, Contingency Fund, as needed, to supplement items in the 2023/2024 SMRU Budget where there may be an anticipated need for additional expenditures. In addition, the Town Manager is also authorized to supplement the Contingency Fund by transferring such amounts of unexpended balance from other 2023/2024 SMRU Budget line items where there is anticipated to be available balance and where there is no probability of expenditure of such available balance, and provided there shall be no overall increase in the 2023/2024 SMRU Budget.

Section 3. This resolution shall take effect immediately upon its adoption.

DULY ADOPTED the _____ day of _____, 2023

TOWN OF JUPITER ISLAND

Mayor

Vice Mayor

Commissioner

Commissioner

Commissioner

ATTEST:

Town Clerk

**SOUTH MARTIN REGIONAL UTILITY
BUDGET FY 2023/2024**

Account Description	2022 Adopted Budget	2023 Adopted Budget	2024 Budget	% Change	Difference
Revenue					
Water Revenues	\$ 7,173,227	\$ 7,497,041	\$ 8,025,314	7.0%	\$ 528,273
Waste Water Revenue	\$ 3,319,970	\$ 3,470,364	\$ 3,715,719	7.1%	\$ 245,355
Other Services	\$ 590,890	\$ 606,196	\$ 623,856	2.9%	\$ 17,660
Miscellaneous Revenues	\$ 85,000	\$ 110,000	\$ 200,000	81.8%	\$ 90,000
Total Operating Revenues	\$ 11,169,086	\$ 11,683,602	\$ 12,564,889	7.5%	\$ 881,288
Connection Fees	\$ 50,000	\$ 50,000	\$ 110,000	120.0%	\$ 60,000
Contribution in Aid of Construction		\$ 500,000	\$ 500,000	0.0%	\$ -
Transfer From Prior Yr Budget	\$ 1,315,000	\$ 1,455,000	\$ 2,090,000	43.6%	\$ 635,000
Transfer from Reserves	\$ 47,734	\$ 990,219	\$ 2,918,106	194.7%	\$ 1,927,887
Connection Fee Reserves	\$ 561,000	\$ -	\$ 1,400,000	0.0%	\$ 1,400,000
Total Revenues	\$ 13,142,820	\$ 14,678,821	\$ 19,582,996	33.4%	\$ 4,904,175
Personnel Expenses					
Payroll	\$ 2,436,750	\$ 2,752,611	\$ 2,938,038	6.7%	\$ 185,427
Pension	\$ 330,000	\$ 372,000	\$ 397,350	6.8%	\$ 25,350
Benefits	\$ 874,020	\$ 934,500	\$ 968,940	3.7%	\$ 34,440
Total Personnel	\$ 3,640,770	\$ 4,059,111	\$ 4,304,328	6.0%	\$ 245,217
Operating Expenses					
Professional Services	\$ 298,000	\$ 310,000	\$ 447,500	44.4%	\$ 137,500
Plant / Field Operations	\$ 1,994,000	\$ 2,633,000	\$ 2,908,000	10.4%	\$ 275,000
General Operation	\$ 453,500	\$ 451,550	\$ 503,300	11.5%	\$ 51,750
Insurance , Fees and Other	\$ 685,550	\$ 788,160	\$ 892,759	13.3%	\$ 104,599
Total Operating	\$ 3,431,050	\$ 4,182,710	\$ 4,751,559	13.6%	\$ 568,849
Total Personnel and Operating	\$ 7,071,820	\$ 8,241,821	\$ 9,055,887	9.9%	\$ 814,066
Capital Fund (401)-Operating	\$ -	\$ -	\$ 14,109	0.0%	\$ 14,109
Capital Fund (402,406,407)	\$ 611,000	\$ 550,000	\$ 2,010,000	265.5%	\$ 1,460,000
Renewal & Replacement Fund - (403)	\$ 3,685,000	\$ 4,085,000	\$ 6,665,000	63.2%	\$ 2,580,000
Debt Service Fund (404)	\$ 1,775,000	\$ 1,802,000	\$ 1,838,000	2.0%	\$ 36,000
Total Non - Operating	\$ 6,071,000	\$ 6,437,000	\$ 10,513,000	63.3%	\$ 4,076,000
Total Expenses	\$ 13,142,820	\$ 14,678,821	\$ 19,582,996	33.4%	\$ 4,904,175